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# K2 Asset Management bolsters FUM, takes on Asia

Sarah Thompson, Anthony Macdonald and Tim Boyd

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ASX-listed fund manager K2 Asset Management is embarking on an overseas Odyssey.



K2 Asset Management chief executive Campbell Neal. **Louise Kennerley**

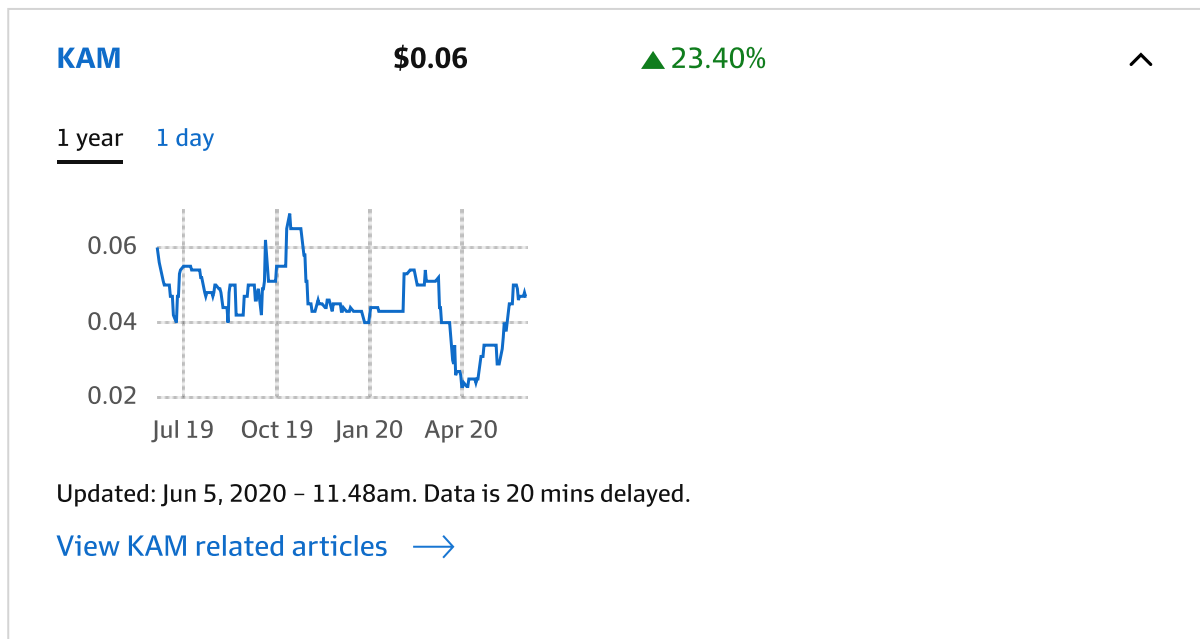
Street Talk understands the Campbell Neal-helmed K2 is teaming up with Asia-based alternative asset manager Odyssey Group Ltd, which will see K2 manage money for the Hong Kong-headquartered firm.

It is understood the agreement would see K2 become Odyssey's default equity and hedge fund team, managing money on its behalf across currencies including US dollars, Euro, Yen, and others.

The partnership would bolster K2's funds under management – which was just shy of \$110 million across its five investment funds as of June 1 – by seeing some of the \$US500 million-plus that Odyssey manages flow into its hands.

K2 chairman and chief executive Neal told this column the move would further extend the listed fund manager's reach into the Asian region.

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K2's existing involvement in Asia includes its Asian equities-focused fund – which has returned 8.3 per cent a year since its inception in September 1999.

"We look forward to assisting the Odyssey team in managing their client's investment portfolios and funds," Neal said.

K2 also run strategies across Aussie and international equities, taking both long and short positions.

Meanwhile, Odyssey co-founder and CEO Alex Walker told Street Talk he was excited to partner up with "such a seasoned and professional firm that is K2".

"We look forward to our clients benefiting from K2's 21 years of out performance and strategic insight into the global markets."

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